

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF
HOMETOWN METROPOLITAN DISTRICT NO. 2
HELD
OCTOBER 8, 2018

A regular meeting of the Board of Directors of Hometown Metropolitan District No. 2 (referred to hereafter as "Board") was convened on Monday, October 8, 2018, at 9:00 A.M., at the West Woods Community Police Station, 6644 Kendrick Drive, Arvada, Colorado. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:

Audrey Spaen
Susan Hoskins
Larry Roggenkamp

Also In Attendance Were:

Jennifer Rogers, Esq.; McGeady Becher P.C.
Diane Wheeler; Simmons & Wheeler, P.C.

ADMINISTRATIVE MATTERS

Disclosures of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Attorney Rogers noted that a quorum was present and requested members of the Board to disclose any potential conflicts of interest with regard to any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this meeting in accordance with the statute. There were no conflicts to disclose.

Agenda: The Board reviewed the proposed Agenda for the District's regular meeting. Following discussion, upon motion duly made by Director Hoskins, seconded by Director Roggenkamp and, upon vote, unanimously carried, the Agenda was approved.

Approval of Meeting Location: The Board entered into a discussion regarding the requirements of Section 32-1-903(1), C.R.S., concerning the location of the District's Board meeting. Following discussion, upon motion duly made by Director Hoskins, seconded by Director Roggenkamp and, upon vote, unanimously carried, the Board determined that because there was not a suitable or convenient location within its boundaries, to conduct this meeting, it was determined to conduct the meeting at the above-stated date, time and location. The Board noted that notice of this location was duly posted and that they have not received any objections to the

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location or any requests that the meeting place be changed by taxpaying electors within its boundaries. The Board further noted that the location of the special meeting is within a 20-mile radius of the boundaries of the District.

Designation of 24-Hour Posting Location: Following discussion, upon motion duly made by Director Hoskins, seconded by Director Roggenkamp and, upon vote, unanimously carried, the Board determined that notices of meetings of the District Board required pursuant to Section 24-6-402(2)(c), C.R.S., shall be posted within the boundaries of the District as least 24 hours prior to each meeting at the following location: bank of mailboxes within the District.

May 8, 2018 Election: Attorney Rogers reported that the May 8, 2018 Election was cancelled, as allowed under statute, as there were not more candidates than seats available. It was noted that Director Roggenkamp was elected to a 2-year term and Director Hoskins and Ms. Spaen were elected to 4-year terms. It was further noted that Ms. Spaen was unable to take her Oath of Office within the required time frame following the cancelled election.

Appointment of Officers: The Board considered the appointment of Officers. Following consideration, upon motion duly made by Director Roggenkamp, seconded by Director Hoskins, and upon vote, unanimously carried, the Board appointed Director Spaen as President, Director Susan Hoskins as Secretary and Director Larry Roggenkamp as Treasurer.

Public Comment: There was no public comment.

Minutes: The Board reviewed the minutes of the October 9, 2017 special meeting. Following discussion, upon motion duly made by Director Roggenkamp, seconded by Director Hoskins and, upon vote, unanimously carried, the Board approved the minutes from the October 9, 2017 special meeting.

District Insurance: The Board discussed renewal of insurance and SDA Membership for 2019. Following discussion, upon motion duly made by Director Roggenkamp, seconded by Director Hoskins and, upon vote, unanimously carried, the Board approved the renewal of insurance and SDA Membership. District Counsel will coordinate a walk-through of District property with T. Charles Wilson to confirm that all District property has insurance coverage.

2019 Meeting Dates: The Board discussed the business to be conducted in 2019. Following discussion, upon motion duly made by Director Hoskins, seconded by Director Roggenkamp and, upon vote, unanimously carried, the Board adopted Resolution No. 2018-10-01 Establishing 2019 Meeting Dates, Time, Location and Posting Locations. The Board scheduled a regular meeting for Monday, October 7, 2019 at 9:00 a.m. at the West Woods Community Police Station, 6644 Kendrick Drive, Arvada, CO 80007.

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Kendrick Drive, Arvada, CO 80007.

FINANCIAL MATTERS

Payment of Claims: Ms. Wheeler reviewed the payment of claims to be ratified and approved. Following discussion, upon motion duly made by Director Roggenkamp, seconded by Director Hoskins and, upon vote unanimously carried, the Board ratified and approved the payment of claims in the amount of \$19,518.09.

Statement of Cash Position and Unaudited Financial Statements: Ms. Wheeler reviewed the cash position and unaudited financial statements dated June 30, 2018. Following discussion, upon motion duly made by Director Roggenkamp, seconded by Director Hoskins and, upon vote unanimously carried, the Board accepted the unaudited financial statements dated June 30, 2018.

2017 Audit Exemption Application: Following discussion, upon motion duly made by Director Hoskins, seconded by Director Roggenkamp and, upon vote unanimously carried, the Board ratified approval of the 2017 Audit Exemption Application.

Potential Refunding of District Debt: The Board discussed the potential refunding of the District's debt and determined it is not practical to refund the debt at this time. Attorney Rogers noted that D.A. Davidson & Co. continues to monitor the market and will advise if circumstances change.

2018 Budget Amendment Hearing: The President opened the public hearing to consider amending the 2018 Budget.

It was noted that Notice stating that the Board would consider amending the 2018 Budget and the date, time and place of the public hearing was published in a newspaper having general circulation within the District, in accordance with statutory requirements. No written objections were received prior to the public hearing.

No public comments were received, and the public hearing was closed.

It was determined that a 2018 Budget amendment was not necessary.

2019 Budget Hearing: The President opened the public hearing to consider the proposed 2019 Budget and discuss related issues.

It was noted that Notice stating that the Board would consider adoption of the 2019 Budget and the date, time and place of the public hearing was published in a newspaper having general circulation within the District, in accordance with statutory requirements. No written objections were received prior to the public hearing.

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No public comments were received, and the public hearing was closed.

Mr. Chambers reviewed the estimated 2018 expenditures and proposed 2019 expenditures with the Board.

Following discussion, the Board considered the adoption of Resolution No. 2018-10-02 to Adopt the 2019 Budget and Appropriate Sums of Money and Resolution No. 2018-10-03 to Set Mill Levies at 35.000 mills (10.000 mills for the General Fund and 25.000 mills for the Debt Service Fund). Upon motion duly made by Director Roggenkamp, seconded by Director Hoskins and, upon vote, unanimously carried, Resolution Nos. 2018-10-02 and 2018-10-03 were adopted, as discussed, and execution of the Certification of Budget and Certification of Mill Levies was authorized, subject to receipt of final Certification of Assessed Valuation from the County on or before December 10, 2018. Legal Counsel was authorized to transmit the Certification of Mill Levies to the Board of County Commissioners of Jefferson County, not later than December 15, 2018. Legal Counsel was also authorized to transmit the Certification of Budget to the Division of Local Government not later than January 30, 2019.

DLG-70 Mill Levy Certification: Following discussion, upon motion duly made by Director Roggenkamp, seconded by Director Hoskins and, upon vote, unanimously carried, the Board authorized the District Accountant to prepare and sign the DLG-70 mill levy certification form, for certification to the Board of County Commissioners and other interested parties.

2018 Audit: Following discussion, upon motion duly made by Director Roggenkamp, seconded by Director Hoskins and, upon vote, unanimously carried, the Board approved the engagement of Stratagem CPA to perform the 2018 Audit for an amount not to exceed \$3,500.

2019 Accounting Services: The Board discussed the engagement of Simmons & Wheeler, P.C. for District accounting services for 2019. Following discussion, upon motion duly made by Director Hoskins, seconded by Director Roggenkamp and, upon vote, unanimously carried, the Board approved the engagement of Simmons & Wheeler, P.C. for 2019 District accounting services, appointed them to prepare the 2020 Budget.

LEGAL MATTERS

Transparency Notice Required Under Section 32-1-809, C.R.S.: Attorney Rogers informed the Board of the required transparency notice under Section 32-1-809, C.R.S. The Board directed District Counsel to post the required notice on the Special District Association website, as well as the HOA (Hometown Community Association, Inc.) website.

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OTHER MATTERS

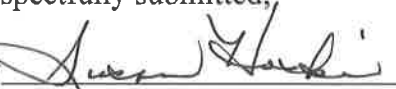
There were no other matters to come before the Board.

ADJOURNMENT

There being no further business to come before the Board at this time, upon motion duly made, seconded and upon vote, unanimously carried the meeting was adjourned.

Respectfully submitted,

By



Secretary for the Meeting