

RESOLUTION NO. 2024-10-03

**RESOLUTION TO ADOPT BUDGET AND APPROPRIATE SUMS OF MONEY
RESOLUTION OF THE BOARD OF DIRECTORS OF HOMETOWN
METROPOLITAN DISTRICT NO. 2, JEFFERSON COUNTY, COLORADO,
PURSUANT TO SECTION 29-1-108, C.R.S., SUMMARIZING EXPENDITURES AND
REVENUES FOR EACH FUND, ADOPTING A BUDGET AND APPROPRIATING
SUMS OF MONEY FOR THE BUDGET YEAR 2025**

A. The Board of Directors of Hometown Metropolitan District No. 2 (the “**District**”) has appointed Simmons & Wheeler, P.C. to prepare and submit a proposed budget to said governing body at the proper time.

B. Simmons & Wheeler, P.C. has submitted a proposed budget to this governing body on October 15, 2024 for its consideration.

C. Upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on October 21, 2024, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget.

D. The budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, reserve transfers and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“**TABOR**”) and other laws or obligations which are applicable to or binding upon the District.

E. Whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

F. The Board of Directors has made provision therein for revenues in an amount equal to or greater than the total proposed expenditures as set forth in said budget.

G. It is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, thereby establishing a limitation on expenditures for the operations of the District.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF HOMETOWN METROPOLITAN DISTRICT NO. 2, JEFFERSON COUNTY, COLORADO:

1. The budget, as submitted, amended, and summarized by fund, is hereby approved and adopted as the budget of the District for the year stated above.

2. The budget is hereby approved and adopted, shall be certified by the Secretary of the District to all appropriate agencies and is made a part of the public records of the District.

3. The sums set forth as the total expenditures of each fund in the budget attached hereto as **Exhibit A** and incorporated herein by reference are hereby appropriated from the revenues of each fund, within each fund, for the purposes stated.

[SIGNATURE PAGE FOLLOWS]

**[SIGNATURE PAGE TO RESOLUTION TO ADOPT
BUDGET AND APPROPRIATE SUMS OF MONEY]**

RESOLUTION APPROVED AND ADOPTED on OCTOBER 21, 2024.

**HOMETOWN METROPOLITAN
DISTRICT NO. 2**

By: *Audrey Spaen*
President

Attest:

By: *Matthew D. Smith*
Secretary

EXHIBIT A

Budget

HOMETOWN METROPOLITAN DISTRICT NO. 2
2025
BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for the Hometown Metropolitan District No. 2.

The Hometown Metropolitan District No. 2 has adopted a budget for two funds, a General Fund to provide for the payment of operating and maintenance expenditures; and a Debt Service Fund to provide for payments on the outstanding general obligation bonds.

The district's accountants have utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications, and public hearing.

The primary sources of revenue for the district in 2025 will be property taxes from the imposition of a 34.108 mill levy on property within the district for 2025, of which 11.369 mills will be dedicated to the General Fund and the remaining balance of 22.739 mills will be allocated to the Debt Service Fund.

Hometown Metropolitan District No. 2
Adopted Budget
General Fund
For the Year Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual <u>6/30/2024</u>	Estimate <u>2024</u>	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 13,621	\$ 9,242	\$ -	\$ -	\$ 1,233
Revenues:					
Property taxes	27,081	32,393	33,435	33,435	32,444
Ownership taxes	1,938	1,621	1,042	2,000	1,623
Interest income	<u>4,222</u>	<u>500</u>	<u>1,981</u>	<u>3,000</u>	<u>500</u>
Total revenues	<u>33,241</u>	<u>34,514</u>	<u>36,458</u>	<u>38,435</u>	<u>34,567</u>
Total funds available	<u>46,862</u>	<u>43,756</u>	<u>36,458</u>	<u>38,435</u>	<u>35,800</u>
Expenditures:					
Legal / management	17,825	11,000	2,874	11,000	11,000
Accounting	8,185	4,000	3,491	6,500	6,500
Audit	6,500	-	-	-	6,500
Insurance	3,291	4,000	3,643	3,700	4,000
Directors fees	200	300	-	300	300
Election expense	2,556	-	-	-	2,500
Miscellaneous	40	200	10	200	1,200
Treasurer's fees	406	486	502	502	487
Contingency	-	8,170	-	-	2,338
Transfer to Debt Service fund	7,859	15,000	-	15,000	-
Emergency reserve	<u>-</u>	<u>600</u>	<u>-</u>	<u>-</u>	<u>975</u>
Total expenditures	<u>46,862</u>	<u>43,756</u>	<u>10,520</u>	<u>37,202</u>	<u>35,800</u>
Ending fund balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 25,938</u>	<u>\$ 1,233</u>	<u>\$ -</u>
Assessed value		<u>\$ 2,849,257</u>			<u>\$ 2,853,722</u>
Mill levy		<u>11.369</u>			<u>11.369</u>

Hometown Metropolitan District No. 2
Adopted Budget
Debt Service Fund
For the Year Ended December 31, 2025

	Actual <u>2023</u>	Adopted Budget <u>2024</u>	Actual 6/30/2024	Amended 2024	Adopted Budget <u>2025</u>
Beginning fund balance	\$ 98,173	\$ 82,056	\$ 93,462	\$ 93,462	\$ 103,182
Revenues:					
Property taxes	54,162	64,789	66,873	66,873	64,891
Ownership taxes	3,876	3,239	2,084	4,000	3,245
Transfer from General Fund	7,859	15,000	-	15,000	-
Interest income	<u>2,879</u>	<u>499</u>	<u>1,130</u>	<u>2,000</u>	<u>499</u>
Total revenues	<u>68,776</u>	<u>83,527</u>	<u>70,087</u>	<u>87,873</u>	<u>68,635</u>
Total funds available	<u>166,949</u>	<u>165,583</u>	<u>163,549</u>	<u>181,335</u>	<u>171,817</u>
Expenditures:					
Bond interest	41,175	39,150	19,575	39,150	36,788
Bond principal	30,000	35,000	-	35,000	35,000
Paying agent fees	1,500	3,000	1,500	3,000	3,000
Treasurer's fees	<u>812</u>	<u>972</u>	<u>1,003</u>	<u>1,003</u>	<u>973</u>
Total expenditures	<u>73,487</u>	<u>78,122</u>	<u>22,078</u>	<u>78,153</u>	<u>75,761</u>
Ending fund balance	<u>\$ 93,462</u>	<u>\$ 87,461</u>	<u>\$ 141,471</u>	<u>\$ 103,182</u>	<u>\$ 96,057</u>
Assessed value		<u>\$ 2,849,257</u>			<u>\$ 2,853,722</u>
Mill levy		<u>22.739</u>			<u>22.739</u>
Total levy		<u>34.108</u>			<u>34.108</u>

I, Matt Smith, hereby certify that I am the duly appointed Secretary of the Hometown Metropolitan District No. 2, and that the foregoing is a true and correct copy of the budget for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Hometown Metropolitan District No. 2 held on October 21, 2025.

Matt Smith

Secretary

RESOLUTION NO. 2024-10-04

RESOLUTION TO SET MILL LEVIES

**RESOLUTION OF THE HOMETOWN METROPOLITAN DISTRICT NO. 2 LEVYING
GENERAL PROPERTY TAXES, PURSUANT TO SECTION 39-1-111, C.R.S., FOR THE
YEAR 2024, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE 2025
BUDGET YEAR**

A. The Board of Directors of the Hometown Metropolitan District No. 2 (the “**District**”) has adopted an annual budget in accordance with the Local Government Budget Law, on October 21, 2024.

B. The adopted budget is attached as Exhibit A to the Resolution of the Board of Directors of the District to Adopt Budget and Appropriate Sums of Money, and such budget is incorporated herein by this reference.

C. The amount of money necessary to balance the budget for general fund expenses from property tax revenue is identified in the budget.

D. The amount of money necessary to balance the budget for debt service fund expenses from property tax revenue is identified in the budget.

NOW, THEREFORE, PURSUANT TO SECTIONS 39-1-111(5) and 39-5-128(1), C.R.S., BE IT RESOLVED by the Board of Directors of the Hometown Metropolitan District No. 2, Jefferson County, Colorado, that:

1. For the purpose of meeting all general operating expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

2. That for the purpose of meeting all debt retirement expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

3. That for the purpose of meeting all contractual obligation expenses of the District during the 2025 budget year, the District determined to levy mills upon each dollar of the total valuation for assessment of all taxable property within the District, as set forth in the budget, to raise the required revenue.

4. That the Secretary is hereby authorized and directed to immediately certify to the Board of County Commissioners of Jefferson County, Colorado, the mill levies for the District as set forth in the District’s Certification of Mill Levies, attached hereto as **Exhibit 1** and incorporated herein by reference, recalculated as needed upon receipt of the final certification of valuation from the County Assessor in order to comply with any applicable revenue and other budgetary limits.

[SIGNATURE PAGE FOLLOWS]

[SIGNATURE PAGE OF RESOLUTION TO SET MILL LEVIES]

RESOLUTION APPROVED AND ADOPTED on October 21, 2024.

**HOMETOWN METROPOLITAN
DISTRICT NO. 2**

By: *Audrey Spaen*
President

Attest:

By: *Matt Smith*
Secretary

EXHIBIT 1

Certification of Tax Levies

Form Center

My Forms

CERTIFICATION OF TAX LEVIES - Jefferson County Colorado

Save Progress

County Tax Entity Code

4394

DOLA LGID/SID

65982

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners of Jefferson County, Colorado.

On behalf of the*

Hometown Metropolitan District No. 2

(taxing entity)

the*

Board of Directors

(governing body)

of the*

Hometown Metropolitan District No. 2

(local government)

Does the taxing entity have a tax levy submission?*

Yes

No

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS assessed valuation of:

(GROSS assessed valuation, Line 2 of the certification of Valuation Form DLG 57)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

(NET assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted:*

(mm/dd/yyyy)

(no later than Dec. 15)

for budget/fiscal year*

(yyyy)

PURPOSE

1. General Operating Expenses

LEVY in mills

1. General Operating Expenses

REVENUE in \$'s

2. *MINUS* Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction

LEVY in mills

2. *MINUS* Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction

REVENUE in \$'s

SUBTOTAL FOR GENERAL OPEARTING

LEVY in mills

SUBTOTAL FOR GENERAL OPERATING

REVENUE in \$'s

3. General Obligation Bonds and Interest

LEVY in mills

3. General Obligation Bonds and Interest

REVENUE in \$'s

4. Contractual Obligations

LEVY in mills

4. Contractual Obligations

REVENUE in \$'s

5. Capital Expenditures

LEVY in mills

5. Capital Expenditures

REVENUE in \$'s

6. Refunds/Abatements

LEVY in mills

6. Refunds/Abatements

REVENUE in \$'s

7. Other

LEVY in mills

7. Other

REVENUE in \$'s

(specify *Other* in box below)

(specify *Other* in box below)

TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]

LEVY in mills

TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]

REVENUE in \$'s

File Attached of Taxing Entity Completed and Signed DLG 70 Form

Hometown2 - 2025 DLG70.pdf

Please also attach a copy of your completed and signed DLG 70 form

Please use Taxing Entity Name in file attachment naming

File Attachment of Taxing Entity Full Executed Resolution

RESOLU~2.PDF

Please also attach a copy of your fully executed resolution

Please use Taxing Entity Name in file attachment naming

*****Below sections for Bonds and Contracts ONLY applicable if bond revenue or contractual obligation revenue is included in submission*****

*****Mill Levy Public Information section is a requirement if taxing entity has a tax levy submission*****

CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT

BONDS

1. Purpose of Issue:

\$800,000 General Obligation Bonds

Series:

2010

Date of Issue:

05/03/2010

Coupon Rate:

6.75%

Maturity Date:

12/1/2034

Levy:

22.379

Revenue:

64.891

2. Purpose of Issue:

Series:

Date of Issue:

Coupon Rate:

Maturity Date:

Levy:

Revenue:

3. Purpose of Issue:

Series:

Date of Issue:

Coupon Rate:

Maturity Date:

Levy:

Revenue:

CONTRACTS

I, Matt Smith, hereby certify that I am the duly appointed Secretary of the Hometown Metropolitan District No. 2, and that the foregoing is a true and correct copy of the Certification of Mill Levies for the budget year 2025, duly adopted at a meeting of the Board of Directors of the Hometown Metropolitan District No. 2 held on October 21, 2024.

Matt Smith

Secretary